

# Junior Cash ISA

## Terms and Conditions



### Summary Box - Key Product Information

Account Name	Junior Cash ISA (JISA)	
What's the interest rate?	Annual interest	4.50% Tax-Free / AER We calculate the interest daily and pay it annually on 1 January.
Can Leek Building Society change the interest rates?	The interest rate on this account is variable, so it can go up or down. If the rate goes down, we'll let you know around 14 days before the rate changes. For more details about why we may change the rate as well as how and when we'll let you know, please see our Statement of Practice Investors leaflet.	
What would the estimated balance be after 12 months based on a deposit of £1000?	The estimated balance after 12 months would be £1,045.00. This would be the balance if £1,000 was paid in at the time the account is opened, and no money is taken out or paid in. In this example all interest is paid into the account and no changes are made to the interest rate. This illustration is just an example to help you compare accounts. It doesn't take into account any individual circumstances.	
How do I open and manage my account?	<p><b>Eligibility</b></p> <ul style="list-style-type: none"> <li>The young saver must be under the age of 18 and a UK resident</li> <li>The account is for personal use only. It's not for businesses, clubs or charities.</li> </ul> <p><b>How to open and manage your account</b></p> <ul style="list-style-type: none"> <li>If you're aged 16 or 17 you can open and manage the account yourself</li> <li>If the young saver is under 16 the account must be opened and managed by a Registered Contact. This must be someone with parental responsibility</li> <li>When the young saver is 16 they can hold the Junior Cash ISA in their own name. We'll write nearer the time to let them know and ask if they want to become the Registered Contact of the account</li> <li>You can open and manage the account in branch or by post</li> <li>If you're over the age of 16 you can also manage it online</li> <li>You need to pay money into your account within 14 calendar days of opening it. If you don't we may close your account.</li> </ul> <p><b>How to put money into your account</b></p> <p>You may pay in up to your total Junior ISA allowance each tax year. The Junior ISA allowance is set by HM Revenue and Customs. Anyone can pay money in to the account, for example Grandparents. All money paid in belongs to the child and is treated as a gift.</p> <p>You can...</p> <ul style="list-style-type: none"> <li>Pay in cash or cheques in a branch</li> <li>Post us a cheque. Please make cheques payable to the young saver and not Leek Building Society</li> <li>Set up transfers from an account with another bank or building society or another account with us</li> <li>Transfer savings in from another Junior ISA or Child Trust Fund. You must transfer the full balance and close the original account. You should check with your current provider to see if any charges apply for transferring to another provider. Just let us know and we'll send your request to your current provider within 5 working days.</li> </ul> <p><b>How to keep track of your account</b></p> <ul style="list-style-type: none"> <li>You can view your statement online. You can post your passbook to us or pop into branch to get your passbook updated.</li> </ul>	

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<b>Can I withdraw money?</b>	<p>This is a no access account. The young saver can only access the money when they reach 18.</p> <p>However, you can move the money (including the rights and obligations) to another Junior ISA provider at any time with an ISA transfer. If you decide to transfer the money out, you must move all of it. We'll send your money and required information to your new provider within 5 working days of receiving their request to transfer.</p> <p><b>When the young saver turns 18</b></p> <ul style="list-style-type: none"><li>• We'll write to you nearer the time with details of how you can re-invest with us or take out some or all of the money</li><li>• Unless you tell us that you'd like to do something different, we'll transfer the money to a Leek Building Society Easy Access Cash ISA. This is an easy access account. Money can be taken out once acceptable identification has been provided</li><li>• The new account will be in the young savers name only. This means that the young saver will manage the account and money in it.</li></ul>
<b>Additional information</b>	<p>You can only have one Child Trust Fund or one Junior Cash ISA at any one time.</p> <p>You have a 14 day cooling off period after you open a Junior Cash ISA. This means that if you change your mind, you have 14 calendar days to close the account without notice, charge or loss of interest. Day 1 starts on the day you open the account.</p> <p>Interest on Junior ISAs is paid tax-free, without tax deducted.</p> <p>Annual Equivalent Rate (AER) shows what the interest rate would be if interest is paid and added once a year.</p> <p>Junior ISAs are a savings scheme initiated by the Government and are subject to change by them. For example, the favourable tax treatment may not be maintained.</p> <p>If at any point the account fails to meet the Junior ISA rules and becomes void, we'll notify the registered contact.</p> <p>This isn't a payment account.</p> <p>Accounts can be withdrawn from sale at any time without notice.</p> <p>You should read these terms and conditions together with our Statement of Practice Investors leaflet to fully understand the details of your account. This includes standard terms and conditions relating to all our savings accounts.</p> <p>The above rate is effective from <b>2 September 2024</b>.</p>

### We're here to help

If you've any questions about these Terms and Conditions or your account, please get in touch.

You can:

- Send a secure message from your Leek Online account
- Pop into a branch
- Call us on 0800 093 0002 between 9am and 5pm, Monday to Friday

### Branches throughout Staffordshire, Cheshire, Shropshire and Derbyshire

If you require this information in a different format, please ask a member of staff

Leek Building Society is a trading name of Leek United Building Society, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority with firm reference number 100014. Our details can be found on the Financial Services Register at <https://register.fca.org.uk/s/>. Leek United Building Society's address for service is 50 St. Edward Street, Leek, Staffordshire ST13 5DL